

**2021 THIRD QUARTERLY PUBLIC TRUSTEE REPORT  
FOR EL PASO COUNTY**

<b>INCOME</b>		<b>3rd Qtr</b>
Release Total:	<b>16,054</b>	
Release Income after Recording Fees		240,780.00
New Foreclosure Starts Total:	<b>47</b>	
Foreclosure Income from Statutory Fees		11,402.19
Other Foreclosure Income		0.00
Miscellaneous		54.54 (1)
Interest Earned on Balances		10.94
<b>Total Cash Income</b>		<b>252,247.67</b>
<b>EXPENSE</b>		
<b>Personnel:</b>		
Public Trustee Salary		3,365.27
Staff Salaries		67,493.78
Temporary Labor		0.00
FICA Contribution		5,229.01
Medicare Taxes		0.00
Retirement Plans		3,073.24
Medical Insurance		13,721.34
Misc. Fringe Benefits		306.11
Misc./Other		5,333.27
<b>Subtotal</b>		<b>98,522.02</b>
<b>Operating Expenses:</b>		
Accounting/Auditing/Legal/Professional Services		10,032.99 (2)
Building/Office Rental/Storage (El Paso County)		1,660.50
Dues and Meetings		0.00
Equipment Maintenance/Rental		0.00
IT Support		11,762.50 (3)
Office Supplies		47.17 (4)
Postage		69.91 (4)
Printing External		(37.78) (4)
Telephone		29.43
Travel/Mileage Reimb.		237.32
Miscellaneous		(414.66)
<b>Subtotal</b>		<b>23,387.38</b>
<b>Capital Outlay:</b>		
Software (upgrades/new)		0.00
Computer Hardware Purchases		
Office Furniture		
Misc./Other		
<b>Subtotal</b>		<b>0.00</b>
<b>Total Cash Expenses</b>		<b>121,909.40</b>
<b>NET CASH INCOME</b>		<b>130,338.27</b>
<b>NET FUNDS PAYABLE TO PUBLIC TRUSTEE SALARY FUND</b>		<b>130,338.27</b>

(1) Includes copies, less revenue adjustments

(2) Includes \$10,032.99 of Admin/Financial/Legal services provided by El Paso County

(3) Includes \$6,323.25 of IT support provided by El Paso County

(4) Includes pass-through charges to Attorneys

(5) Includes 558.37 misc. expenses less \$960.03 of accruals/prepays

(6) Includes \$4,138.72 accrual adjustment for unpaid wages at year-end

El Paso County  
Public Trustee  
Quarterly Report of Expenses  
3RD QUARTER 2020

Total <u>Cash</u> Receipts 3rd Quarter	252,275.67
Total <u>Cash</u> Expenses 3rd Quarter	<u>(121,909.40)</u>
	<b>130,366.27</b>

**Increase of Reserve requirement for 2020**

<b>Total Due to PT Salary Fund</b>	<b><u><u>130,366.27</u></u></b>
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Expenses	Amount	Remarks
Computer & Internet	1,782.03	July
Computer & Internet	1,814.62	August
Computer & Internet	1,842.60	September
Postage	0.39	July
Postage	19.32	August
Postage	50.20	September
Office Supplies & Printing	(4.97)	April (costs
Office Supplies & Printing	3.08	May charged to
Office Supplies & Printing	11.28	June attorneys)
Other Expenditures	119.63	Equip rental/maint, legal, publication & misc.
Other Expenditures	219.05	Equip rental/maint, legal, travel, publications & misc.
Other Expenditures	473.44	Equip rental/maint, legal, publications & misc.
<b>Sub-Total</b>	<b><u>6,330.67</u></b>	
<b>Expenses to be paid to El Paso County:</b>		
Salaries, Employer Taxes, Insurances & Benefits	44,133.76	July
Salaries, Employer Taxes, Insurances & Benefits	27,194.22	August
Salaries, Employer Taxes, Insurances & Benefits	27,194.04	September
County Provided Services	6,005.58	Expenses
County Provided Services	6,005.58	for Building, Utilities, IT &
County Provided Services	6,005.58	Admin. support, etc.
<b>Sub-Total</b>	<b><u>116,538.76</u></b>	
<b>TOTAL GROSS EXPENSES</b>	<b><u><u>122,869.43</u></u></b>	
<b>Adjustments</b>		
Prepaid expenses & accruals	<u>(960.03)</u>	
<b>TOTAL CASH EXPENSES</b>	<b><u><u>121,909.40</u></u></b>	

<b>Reserve Requirement for 2020</b>	<b>433,694.40</b>
<b>Account Balance</b>	<b><u>416,628.37</u></b>
<b>Amount due from Reserve Acct</b>	<b>(17,066.03) ##</b>

El Paso County  
Public Trustee  
Quarterly Report of Receipts  
3RD QUARTER 2021

**RELEASES OF DEEDS OF TRUST**

July	80,175.00
August	84,075.00
September	76,530.00
	<u>240,780.00</u>

**TOTAL RELEASES**

16,054

**FORECLOSURE FEES**

July	3,075.00
August	4,070.00
September	4,257.19
	<u>11,402.19</u>

**TOTAL FORECLOSURES**

47 - Opened

55 - Closed

**REVENUE ADJUSTMENTS**

July	0.00
August	54.54
September	28.00
	<u>82.54</u>

**INTEREST**

July	3.57
August	3.80
September	3.57
	<u>10.94</u>

**MISCELLANEOUS**

July	0.00
August	0.00
September	0.00
	<u>0.00</u>

**TOTAL REVENUE 3RD QUARTER**

252,275.67

**TOTAL CASH RECEIPTS**

252,275.67

Mark Lowderman, PUBLIC TRUSTEE

Subscribed and sworn to before me by Mark Lowderman as Public Trustee, El Paso County, this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

NOTARY PUBLIC

1675 Garden of the Gods Rd Ste 2100

Colorado Springs, CO 80907

**APPROVED:** \_\_\_\_\_  
CHAIRMAN, EL PASO COUNTY BOARD OF COMMISSIONERS

**DATE:** \_\_\_\_\_

**ATTEST:** \_\_\_\_\_  
DEPUTY COUNTY CLERK

3RD QUARTER 2020  
EXCESS FUNDS DUE  
Public Trustee Salary Fund

<b>3rd Quarter 2020 <u>Cash</u> Receipts</b>	<b>252,275.67</b>
3rd Quarter 2020 Cash Expenses	(121,909.40)
Increase in 2020 Reserve requirement	
<b>Total Due to PUBLIC TRUSTEE SALARY FUND for 3rd Quarter Excess Funds</b>	<b><u>130,366.27</u></b>

**Alternate Calculations:**

Operating Account Balance 09/30/21	359,299.00
Amount due for Release revenue	16,425.00
Foreclosure Revenue due to Operating Account	4,444.29
3rd Quarter Reserve Acct Interest due to Operating Account	10.94
<u>Payables to be paid:</u>	
Total Due to PUBLIC TRUSTEE SALARY FUND for 2nd Quarter Excess Funds	(214,806.80)
Less 3rd Quarter payables yet to be paid (see attached)	<u>(34,977.16)</u>
	<b><u>130,395.27</u></b>
Difference	(29.00)

El Paso County  
Public Trustee  
Payables  
as of September 30, 2020

**3rd Quarter 2020 Payables**

34,977.16

Lukava Consulting	900.00
EI PASO COUNTY	33,411.03
EI PASO COUNTY	6.37
FIRSTBANK	622.59
Office Depot	17.76
Office Depot	19.41

34,977.16

Difference 0.00