

**2022 SECOND QUARTERLY PUBLIC TRUSTEE REPORT
FOR EL PASO COUNTY**

INCOME		2nd Qtr	
Release Total:	10,219		
Release Income after Recording Fees		153,285.00	
New Foreclosure Starts Total:	260		
Foreclosure Income from Statutory Fees		46,999.06	
Other Foreclosure Income			
Miscellaneous		1.25	(1)
Interest Earned on Balances		25.08	
	Total Cash Income	200,310.39	
EXPENSE			
Personnel:			
Public Trustee Salary		2,884.61	
Staff Salaries		58,127.64	(6)
Temporary Labor		0.00	
FICA Contribution		4,475.72	
Medicare Taxes		0.00	
Retirement Plans		5,929.05	
Medical Insurance		12,188.10	
Misc. Fringe Benefits		261.00	
Misc./Other		3,011.32	
	Subtotal	86,877.44	
Operating Expenses:			
Accounting/Auditing/Legal/Professional Services		9,630.51	(2)
Building/Office Rental/Storage (El Paso County)		1,515.00	
Dues and Meetings		789.54	
Equipment Maintenance/Rental		5,187.80	
IT Support		5,346.00	(3)
Office Supplies		189.56	(4)
Postage		(237.83)	(4)
Printing External		(138.59)	(4)
Telephone		0.00	
Travel/Mileage Reimb.		0.00	
Miscellaneous		(509.67)	(5)
	Subtotal	21,772.32	
Capital Outlay:			
Software (upgrades/new)		0.00	
Computer Hardware Purchases			
Office Furniture			
Misc./Other			
	Subtotal	0.00	
	Total Cash Expenses	108,649.76	
	NET CASH INCOME	91,660.63	
Increase Reserve Account			
due to 2021 reserve requirements		0.00	
		NET FUNDS PAYABLE TO PUBLIC TRUSTEE SALARY FUND	
		91,660.63	

- (1) Includes copies, less revenue adjustments
- (2) Includes \$9,630.51 of Admin/Financial/Legal services provided by El Paso County
- (3) Includes \$5,346.00 of IT support provided by El Paso County
- (4) Includes pass-through charges to Attorneys
- (5) Includes \$2.00 misc. expenses plus \$942.75 of accruals/prepays
- (6) Includes \$2,417.29 accrual adjustment for unpaid wages at year-end

El Paso County
Public Trustee
Quarterly Report of Expenses
2ND QUARTER 2022

Total <u>Cash</u> Receipts 2nd Quarter	200,310.39
Total <u>Cash</u> Expenses 2nd Quarter	<u>(108,649.76)</u>
	91,660.63

Total Due to PT Salary Fund	<u><u>91,660.63</u></u>
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Expenses	Amount	Remarks
Computer & Internet	1,714.91	April
Computer & Internet	1,727.14	May
Computer & Internet	1,745.75	June
Postage	(103.94)	April
Postage	(14.76)	May
Postage	(119.13)	June
Office Supplies & Printing	(149.23)	April
Office Supplies & Printing	8.44	May
Office Supplies & Printing	191.76	June
		(costs charged to attorneys)
Other Expenditures	990.52	Equip rental/maint, accounting, travel/meetings/mileage, publications & misc.
Other Expenditures	154.81	Equip rental/maint, accounting, publications & misc.
Other Expenditures	77.29	Equip rental/maint, accounting, travel/meetings/mileage, publications & misc.
Sub-Total	<u>6,223.56</u>	
Expenses to be paid to El Paso County:		
Salaries, Employer Taxes, Insurances & Benefits	28,959.19	April
Salaries, Employer Taxes, Insurances & Benefits	28,959.21	May
Salaries, Employer Taxes, Insurances & Benefits	28,959.04	June
County Provided Services	5,497.17	Expenses
County Provided Services	5,497.17	for Building, Utilities, IT &
County Provided Services	5,497.17	Admin. support, etc.
Sub-Total	<u>103,368.95</u>	
TOTAL GROSS EXPENSES	<u>109,592.51</u>	
Adjustments		
Prepaid expenses & accruals	<u>(942.75)</u>	
TOTAL CASH EXPENSES	<u>108,649.76</u>	

Reserve Requirement for 2021	485,986.03
Account Balance	416,628.37
Amount due from Reserve Acct	(69,357.66)

El Paso County
Public Trustee
Quarterly Report of Receipts
2ND QUARTER 2022

EASES OF DEEDS OF TRUST

April 56,355.00
May 50,415.00
June 46,515.00
153,285.00

TOTAL RELEASES

20,813

FORECLOSURE FEES

April 20,200.00
May 15,100.00
June 11,699.06
46,999.06

TOTAL FORECLOSURES

15 - Opened

81 - Closed

REVENUE ADJUSTMENTS

April 0.00
May 0.00
June 0.00
0.00

INTEREST

April 3.45
May 3.80
June 17.83
25.08

MISCELLANEOUS

April 1.25
May 0.00
June 0.00
1.25

TOTAL REVENUE 2ND QUARTER

200,310.39

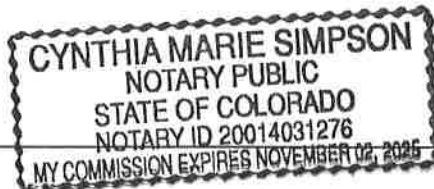
TOTAL CASH RECEIPTS

200,310.39



Mark Lowderman, PUBLIC TRUSTEE

Subscribed and sworn to before me by Mark Lowderman as Public Trustee, El Paso County, this 17th day of Aug., 2022.



NOTARY PUBLIC

1675 Garden of the Gods Rd Ste 2100
Colorado Springs, CO 80907

APPROVED: _____

CHAIRMAN, EL PASO COUNTY BOARD OF COMMISSIONERS

DATE: _____

ATTEST: _____

DEPUTY COUNTY CLERK

2ND QUARTER 2022
EXCESS FUNDS DUE
Public Trustee Salary Fund

2nd Quarter 2022 <u>Cash</u> Receipts	200,310.39
2nd Quarter 2022 Cash Expenses	(108,649.76)
Due Treasurer 1st quarter	0.00
	0.00
Total Due to PUBLIC TRUSTEE SALARY FUND for 2nd Quarter Excess Funds	<u>91,660.63</u>

Alternate Calculations:

Operating Account Balance 06/30/2022	220,575.55
Amount due for Release revenue	6,855.00
Foreclosure Revenue due to Operating Account	12,832.86
2nd Quarter Reserve Acct Interest due to Operating Account	25.08

<u>Total due to PUBLIC TRUSTEE RESERVE FUND</u>	(52,291.63)
Total Due to PUBLIC TRUSTEE SALARY FUND for 1st Quarter Excess Funds	(60,280.83)
Less 2nd Quarter payables yet to be paid (see attached)	<u>(36,055.40)</u>
	<u>91,660.63</u>

Difference 0.00

El Paso County
Public Trustee
Payables
as of June 30, 2022

2nd Quarter 2022 Payables

36,055.40

El Paso County	35,072.90
FirstBank(Credit Card)	0.00
Lukava Consulting	900.00
Cheetah Printing	82.50

Due County

36,055.40

Difference 0.00