

El Paso County  
Public Trustee  
Quarterly Report of Receipts  
2ND QUARTER 2021

**RELEASES OF DEEDS OF TRUST**

April 124,350.00  
May 87,120.00  
June 100,725.00  
312,195.00

**TOTAL RELEASES**

20,813

**FORECLOSURE FEES**

April 3,090.00  
May 2,786.20  
June 3,682.19  
9,558.39

**TOTAL FORECLOSURES**

15 - Opened

81 - Closed

**REVENUE ADJUSTMENTS**

April 0.00  
May 0.00  
June 0.00  
0.00

**INTEREST**

April 10.27  
May 9.65  
June 3.92  
23.84

**MISCELLANEOUS**

April 0.00  
May 0.00  
June 0.00  
0.00

**TOTAL REVENUE 2ND QUARTER**

321,777.23

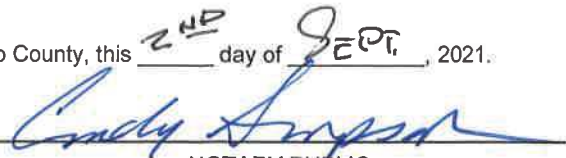
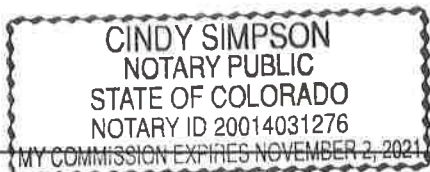
**TOTAL CASH RECEIPTS**

321,777.23



Mark Lowderman, PUBLIC TRUSTEE

Subscribed and sworn to before me by Mark Lowderman as Public Trustee, El Paso County, this 2<sup>ND</sup> day of SEPT, 2021.



NOTARY PUBLIC

1675 Garden of the Gods Rd Ste 2100  
Colorado Springs, CO 80907

APPROVED: \_\_\_\_\_  
CHAIRMAN, EL PASO COUNTY BOARD OF COMMISSIONERS

DATE: \_\_\_\_\_

ATTEST: \_\_\_\_\_  
DEPUTY COUNTY CLERK

**2021 SECOND QUARTERLY PUBLIC TRUSTEE REPORT  
FOR EL PASO COUNTY**

<b>INCOME</b>		<b>2nd Qtr</b>	
Release Total:	<b>20,813</b>		
Release Income after Recording Fees		312,195.00	
New Foreclosure Starts Total:	<b>15</b>		
Foreclosure Income from Statutory Fees		9,558.39	
Other Foreclosure Income			
Miscellaneous		0.00	<b>(1)</b>
Interest Earned on Balances		23.84	
<b>Total Cash Income</b>		<b>321,777.23</b>	
<b>EXPENSE</b>			
<b>Personnel:</b>			
Public Trustee Salary		2,884.61	
Staff Salaries		55,215.78	<b>(6)</b>
Temporary Labor		399.21	
FICA Contribution		4,283.53	
Medicare Taxes		0.00	
Retirement Plans		4,588.38	
Medical Insurance		11,761.14	
Misc. Fringe Benefits		262.38	
Misc./Other		2,617.18	
<b>Subtotal</b>		<b>82,012.21</b>	
<b>Operating Expenses:</b>			
Accounting/Auditing/Legal/Professional Services		10,032.99	<b>(2)</b>
Building/Office Rental/Storage (El Paso County)		1,660.50	
Dues and Meetings		0.00	
Equipment Maintenance/Rental		0.00	
IT Support		11,627.25	<b>(3)</b>
Office Supplies		645.20	<b>(4)</b>
Postage		(7.68)	<b>(4)</b>
Printing External		260.81	<b>(4)</b>
Telephone		0.00	
Travel/Mileage Reimb.		862.05	
Miscellaneous		(122.90)	<b>(5)</b>
<b>Subtotal</b>		<b>24,958.22</b>	
<b>Capital Outlay:</b>			
Software (upgrades/new)		0.00	
Computer Hardware Purchases			
Office Furniture			
Misc./Other			
<b>Subtotal</b>		<b>0.00</b>	
<b>Total Cash Expenses</b>		<b>106,970.43</b>	
<b>NET CASH INCOME</b>		<b>214,806.80</b>	
Decrease Reserve Account due to 2020 reserve requirements		0.00	
<b>NET FUNDS PAYABLE TO PUBLIC TRUSTEE SALARY FUND</b>		<b>214,806.80</b>	
<p><b>(1) Includes copies, less revenue adjustments</b></p> <p><b>(2) Includes \$10,032.99 of Admin/Financial/Legal services provided by El Paso County</b></p> <p><b>(3) Includes \$6,323.25 of IT support provided by El Paso County</b></p> <p><b>(4) Includes pass-through charges to Attorneys</b></p> <p><b>(5) Includes 837.13 misc. expenses less \$960.03 of accruals/prepays</b></p> <p><b>(6) Includes \$4,138.72 accrual adjustment for unpaid wages at year-end</b></p>			

El Paso County  
Public Trustee  
Quarterly Report of Expenses  
2ND QUARTER 2020

Total <u>Cash</u> Expenses 2nd Quarter	(106,970.43)
	<b>214,806.80</b>
Over payment of December 2020	0.00
Total Due to PT Salary Fund	<b>214,806.80</b>

Expenses	Amount	Month	Remarks
Computer & Internet	1,780.06	April	
Computer & Internet	1,771.37	May	
Computer & Internet	1,752.57	June	
Postage	1.04	April	
Postage	(13.13)	May	
Postage	4.41	June	
Office Supplies & Printing	372.28	April	(costs
Office Supplies & Printing	525.76	May	charged to
Office Supplies & Printing	7.97	June	attorneys)
Other Expenditures	251.75		Equip rental/maint, accounting, travel/meetings/mileage, publications & misc.
Other Expenditures	367.02		Equip rental/maint, accounting, publications & misc.
Other Expenditures	1,080.41		Equip rental/maint, accounting, travel/meetings/mileage, publications & misc.
<b>Sub-Total</b>	<b>7,901.51</b>		
<b>Expenses to be paid to El Paso County:</b>			
Salaries, Employer Taxes, Insurances & Benefits	27,623.95	April	
Salaries, Employer Taxes, Insurances & Benefits	27,194.20	May	
Salaries, Employer Taxes, Insurances & Benefits	27,194.06	June	
County Provided Services	6,005.58		Expenses
County Provided Services	6,005.58		for Building, Utilities, IT &
County Provided Services	6,005.58		Admin. support, etc.
<b>Sub-Total</b>	<b>100,028.95</b>		
<b>TOTAL GROSS EXPENSES</b>	<b>107,930.46</b>		
<b>Adjustments</b>			
Prepaid expenses & accruals	(960.03)		
<b>TOTAL <u>CASH</u> EXPENSES</b>	<b>106,970.43</b>		

Reserve Requirement for 2020	433,694.40
Account Balance	416,628.37
Amount due from Reserve Acct	(17,066.03)

2ND QUARTER 2021  
EXCESS FUNDS DUE  
Public Trustee Salary Fund

<b>2nd Quarter 2021 <u>Cash</u> Receipts</b>	<b>321,777.23</b>
2nd Quarter 2021 Cash Expenses	<b>(106,970.43)</b>
Due Treasurer 1st quarter	0.00
	<u>0.00</u>
<b>Total Due to PUBLIC TRUSTEE SALARY FUND for 2nd Quarter Excess Funds</b>	<b><u><u>214,806.80</u></u></b>

**Alternate Calculations:**

Operating Account Balance 06/30/2021	456,525.85
Amount due for Release revenue	20,040.00
Foreclosure Revenue due to Operating Account	3,740.07
2nd Quarter Reserve Acct Interest due to Operating Account	23.84
Total Due to PUBLIC TRUSTEE SALARY FUND for 1st Quarter Excess Funds	(231,369.56)
Less 2nd Quarter payables yet to be paid (see attached)	<u>(34,153.40)</u>
	<b><u><u>214,806.80</u></u></b>

Difference 0.00

El Paso County  
Public Trustee  
Payables  
as of June 30, 2021

**2nd Quarter 2021 Payables**

**34,153.40**

El Paso County	33,253.40
FirstBank(Credit Card)	0.00
Lukava Consulting	900.00
RubinBrown	0.00
The Shafer Group	0.00
Due County	

**34,153.40**

Difference 0.00