

El Paso County
Public Trustee
Quarterly Report of Receipts
4TH QUARTER 2020

RELEASES OF DEEDS OF TRUST

October	99,000.00
November	80,415.00
December	102,900.00
	<u>282,315.00</u>

TOTAL RELEASES

18,610

FORECLOSURE FEES

October	4,110.00
November	2,897.76
December	2,287.59
	<u>9,295.35</u>

TOTAL FORECLOSURES

24 - Opened
79 - Closed

REVENUE ADJUSTMENTS

October	0.00
November	0.00
December	0.00
	<u>0.00</u>

INTEREST

October	10.28
November	10.62
December	10.62
	<u>31.52</u>

MISCELLANEOUS

October	0.00
November	4.50
December	0.00
	<u>4.50</u>

TOTAL REVENUE 4TH QUARTER

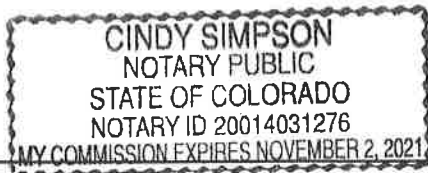
291,646.37

TOTAL CASH RECEIPTS

291,646.37

Mark Lowderman, PUBLIC TRUSTEE

Subscribed and sworn to before me by Mark Lowderman as Public Trustee, El Paso County, this 11 day of Feb, 2021.



NOTARY PUBLIC

1675 Garden of the Gods Rd Ste 2100
Colorado Springs, CO 80907

APPROVED: _____
CHAIRMAN, EL PASO COUNTY BOARD OF COMMISSIONERS

DATE: _____

ATTEST: _____
DEPUTY COUNTY CLERK

**2020 FOURTH QUARTERLY PUBLIC TRUSTEE REPORT
FOR EL PASO COUNTY**

INCOME		4rd Qtr	
Release Total:	18,610		
Release Income after Recording Fees		282,315.00	
New Foreclosure Starts Total:	23		
Foreclosure Income from Statutory Fees		9,295.35	
Other Foreclosure Income		0.00	
Miscellaneous		4.50	(1)
Interest Earned on Balances		31.52	
	Total Cash Income		291,646.37
EXPENSE			
Personnel:			
Public Trustee Salary		3,240.29	
Staff Salaries		84,969.15	(6)
Temporary Labor		0.00	
FICA Contribution		6,027.09	
Medicare Taxes		545.15	
Retirement Plans		5,248.18	
Medical Insurance		8,702.40	
Misc. Fringe Benefits		248.38	
Misc./Other		1,943.56	
	Subtotal		110,924.20
Operating Expenses:			
Accounting/Auditing/Legal/Professional Services		11,193.00	(2)
Building/Office Rental/Storage (El Paso County)		(1,122.01)	
Dues and Meetings			
Equipment Maintenance/Rental		0.00	
IT Support		12,836.44	(3)
Office Supplies		(1,135.54)	(4)
Postage		136.35	(4)
Printing External		(26.75)	(4)
Telephone		4.04	
Travel/Mileage Reimb.		0.00	
Miscellaneous		(886.27)	
	Subtotal		20,999.26
Capital Outlay:			
Software (upgrades/new)		0.00	
Computer Hardware Purchases			
Office Furniture			
Misc./Other			
	Subtotal		0.00
	Total Cash Expenses		131,923.46
	NET CASH INCOME		159,722.91
NET FUNDS PAYABLE TO PUBLIC TRUSTEE SALARY FUND			159,722.91
(1) Includes copies, less revenue adjustments			
(2) Includes \$11,193 of Admin/Financial/Legal services provided by El Paso County			
(3) Includes \$7,458 of IT support provided by El Paso County			
(4) Includes pass-through charges to Attorneys			
(5) Includes \$0.00 misc. expenses minus \$899.27 of accruals/prepays			
(6) Includes \$4,138.72 accrual adjustment for unpaid wages at year-end			

El Paso County
Public Trustee
Quarterly Report of Expenses
4TH QUARTER 2020

Total <u>Cash</u> Receipts 4th Quarter	291,646.37
Total <u>Cash</u> Expenses 4th Quarter	<u>(131,923.46)</u>
4th QTR EXCESS REVENUE	159,722.91
Total Due to PT Salary Fund	<u>159,722.91</u>

Expenses	Amount	Remarks
Computer & Internet	1,791.37	October
Computer & Internet	1,796.28	November
Computer & Internet	1,790.79	December
Postage	27.70	October
Postage	40.63	November
Postage	68.02	December
Office Supplies & Printing	280.28	October
Office Supplies & Printing	28.98	November
Office Supplies & Printing	(1,471.55)	December
Other Expenditures		Equip rental/maint, membership dues, accounting, publication, travel & misc.
Other Expenditures		Equip rental/maint, accounting, publications & misc.
Other Expenditures	17.04	Equip rental/maint/contract payoff, accounting, printer supplies, moving costs & misc
Sub-Total	<u>4,369.54</u>	
Expenses to be paid to El Paso County:		
Salaries, Employer Taxes, Insurances & Benefits	27,053.68	October
Salaries, Employer Taxes, Insurances & Benefits	46,230.10	November
Salaries, Employer Taxes, Insurances & Benefits	33,501.70	December (includes YE accrual adjustment of unpaid wages and adjustment for elected official wages for 4th quarter)
County Provided Services	5,843.00	Expenses
County Provided Services	5,843.00	for Building, Utilities, IT &
County Provided Services	5,842.99	Admin. support, etc.
Sub-Total	<u>124,314.47</u>	
TOTAL GROSS EXPENSES	<u>128,684.01</u>	
Adjustments		
Prepaid expenses & accruals	3,239.45	
TOTAL <u>CASH</u> EXPENSES	<u>131,923.46</u>	
Reserve Requirement for 2019	416,628.37	
Account Balance	<u>416,628.37</u>	
Amount due from Reserve Acct	0.00	##

4TH QUARTER 2020
EXCESS FUNDS DUE
Public Trustee Salary Fund

4th Quarter 2020 <u>Cash</u> Receipts	291,646.37
4th Quarter 2020 Cash Expenses	(131,923.46)
Increase in 2020 Reserve requirement less total over paid to Salary fund 4qtr	
Total Due to PUBLIC TRUSTEE SALARY FUND for 4th Quarter Excess Funds	<u>159,722.91</u>

Alternate Calculations:

Operating Account Balance 12/31/20	230,774.77
Returned release check	0.00
Amount due for Release revenue	21,737.00
Foreclosure Revenue due to Operating Account	2,374.01
4th Quarter Reserve Acct Interest due to Operating Account	31.52
Total due Salary Fund	
<u>Payables to be paid:</u>	
Less 4th Quarter payables yet to be paid (see attached)	<u>(95,194.39)</u>
	<u>159,722.91</u>

Difference 0.00

El Paso County
Public Trustee
Payables
as of December 31, 2020

4th Quarter 2020 Payables

95,194.39

El Paso County

94,266.73

LexisNexis Risk Data Management Inc

27.66

Lukava Consulting

900.00

95,194.39

Difference

0.00