

2020 THIRD QUARTERLY PUBLIC TRUSTEE REPORT

FOR EL PASO COUNTY

INCOME			3rd Qtr
	Release Total:	18,940	
	Release Income after Recording Fees		284,145.00
	New Foreclosure Starts Total:	13	
	Foreclosure Income from Statutory Fees		8,557.86
	Other Foreclosure Income		0.00
	Miscellaneous		371.50 (1)
	Interest Earned on Balances		31.52
	Total Cash Income		293,105.88
EXPENSE			
	Personnel:		
	Public Trustee Salary		3,240.64
	Staff Salaries		65,155.33
	Temporary Labor		0.00
	FICA Contribution		5,056.52
	Medicare Taxes		0.00
	Retirement Plans		5,248.18
	Medical Insurance		8,702.40
	Misc. Fringe Benefits		248.38
	Misc./Other		1,938.98
	Subtotal		89,590.43
	Operating Expenses:		
	Accounting/Auditing/Legal/Professional Services		11,193.00 (2)
	Building/Office Rental/Storage (El Paso County)		(1,122.00)
	Dues and Meetings		
	Equipment Maintenance/Rental		0.00
	IT Support		13,004.93 (3)
	Office Supplies		0.00 (4)
	Postage		222.64 (4)
	Printing External		(27.27) (4)
	Telephone		0.00
	Travel/Mileage Reimb.		0.00
	Miscellaneous		14.95
	Subtotal		23,286.25
	Capital Outlay:		
	Software (upgrades/new)		0.00
	Computer Hardware Purchases		
	Office Furniture		
	Misc./Other		
	Subtotal		0.00
	Total Cash Expenses		112,876.68
	NET CASH INCOME		180,229.20
NET FUNDS PAYABLE TO PUBLIC TRUSTEE SALARY FUND			180,229.20
(1) Includes copies, less revenue adjustments			
(2) Includes \$11,193 of Admin/Financial/Legal services provided by El Paso County			
(3) Includes \$7,458 of IT support provided by El Paso County			
(4) Includes pass-through charges to Attorneys			
(5) Includes \$889.72 misc. expenses minus \$874.77 of accruals/prepays			

El Paso County
Public Trustee
Quarterly Report of Receipts
3RD QUARTER 2020

RELEASES OF DEEDS OF TRUST

July	98,670.00
August	94,275.00
September	91,200.00
	<u>284,145.00</u>

TOTAL RELEASES

18,940

FORECLOSURE FEES

July	3,965.00
August	2,349.25
September	2,243.61
	<u>8,557.86</u>

TOTAL FORECLOSURES

13 - Opened

103 - Closed

REVENUE ADJUSTMENTS

July	0.00
August	0.00
September	371.50
	<u>371.50</u>

INTEREST

July	10.62
August	10.62
September	10.28
	<u>31.52</u>

MISCELLANEOUS

July	0.00
August	0.00
September	0.00
	<u>0.00</u>

TOTAL REVENUE 3RD QUARTER

293,105.88

TOTAL CASH RECEIPTS

293,105.88

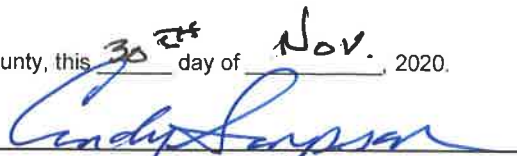


Mark Lowderman, PUBLIC TRUSTEE

Subscribed and sworn to before me by Mark Lowderman as Public Trustee, El Paso County, this 30th day of Nov., 2020.

CINDY SIMPSON
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20014031276

MY COMMISSION EXPIRES NOVEMBER 2, 2021



NOTARY PUBLIC

1675 Garden of the Gods Rd Ste 2100
Colorado Springs, CO 80907

APPROVED: _____

CHAIRMAN, EL PASO COUNTY BOARD OF COMMISSIONERS

DATE: _____

ATTEST: _____

DEPUTY COUNTY CLERK

El Paso County
Public Trustee
Quarterly Report of Expenses
3RD QUARTER 2020

Total <u>Cash</u> Receipts 3rd Quarter	293,105.88
Total <u>Cash</u> Expenses 3rd Quarter	<u>(112,876.68)</u>
	180,229.20

Increase of Reserve requirement for 2020

Total Due to PT Salary Fund	<u><u>180,229.20</u></u>
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Expenses	Amount	Remarks
Computer & Internet	1,796.30	July
Computer & Internet	1,796.40	August
Computer & Internet	1,954.23	September
Postage	50.87	July
Postage	103.40	August
Postage	68.37	September
Office Supplies & Printing	(0.67)	April (costs
Office Supplies & Printing	(20.05)	May charged to
Office Supplies & Printing	(6.55)	June attorneys)
Other Expenditures	764.07	Equip rental/maint, legal, publication & misc.
Other Expenditures	0.00	Equip rental/maint, legal, travel, publications & misc.
Other Expenditures	125.65	Equip rental/maint, legal, publications & misc.
Sub-Total	<u>6,632.02</u>	
Expenses to be paid to El Paso County:		
Salaries, Employer Taxes, Insurances & Benefits	39,793.81	July
Salaries, Employer Taxes, Insurances & Benefits	24,908.67	August
Salaries, Employer Taxes, Insurances & Benefits	24,887.95	September
County Provided Services	5,843.00	Expenses
County Provided Services	5,843.00	for Building, Utilities, IT &
County Provided Services	5,843.00	Admin. support, etc.
Sub-Total	<u>107,119.43</u>	
TOTAL GROSS EXPENSES	<u>113,751.45</u>	
Adjustments		
Prepaid expenses & accruals	<u>(874.77)</u>	
TOTAL CASH EXPENSES	<u>112,876.68</u>	

Reserve Requirement for 2020	416,628.37
Account Balance	<u>416,628.37</u>
Amount due from Reserve Acct	0.00 ##

3RD QUARTER 2020
EXCESS FUNDS DUE
Public Trustee Salary Fund

3rd Quarter 2020 <u>Cash</u> Receipts	293,105.88
3rd Quarter 2020 Cash Expenses	(112,876.68)
Increase in 2020 Reserve requirement	
Total Due to PUBLIC TRUSTEE SALARY FUND for 3rd Quarter Excess Funds	<u>180,229.20</u>

Alternate Calculations:

Operating Account Balance 09/30/20	340,103.43
Amount due for Release revenue	14,550.00
Foreclosure Revenue due to Operating Account	2,536.61
3rd Quarter Reserve Acct Interest due to Operating Account	31.52
<u>Payables to be paid:</u>	
Less 3rd Quarter payables yet to be paid (see attached)	<u>(176,992.36)</u>
	<u>180,229.20</u>

Difference 0.00

El Paso County
Public Trustee
Payables
as of September 30, 2020

3rd Quarter 2020 Payables

176,992.36

Lukava Consulting	11226	900.00
EI PASO COUNTY	11227	30,839.92
FIRSTBANK	11223	602.66
FIRSTBANK	11224	159.98
Treasurer's Office		144,489.80

176,992.36

Difference 0.00