

2020 SECOND QUARTERLY PUBLIC TRUSTEE REPORT

FOR EL PASO COUNTY

INCOME		2nd Qtr
Release Total:	13,742	
Release Income after Recording Fees		206,445.00
New Foreclosure Starts Total:	44	
Foreclosure Income from Statutory Fees		20,264.17
Other Foreclosure Income		
Miscellaneous		(4.90) (1)
Interest Earned on Balances		32.72
Total Cash Income		226,736.99
EXPENSE		
Personnel:		
Public Trustee Salary		2,777.77
Staff Salaries		34,223.46
Temporary Labor		0.00
FICA Contribution		2,180.59
Medicare Taxes		545.15
Retirement Plans		2,843.94
Medical Insurance		7,280.19
Misc. Fringe Benefits		207.78
Misc./Other		1,626.63
Subtotal		51,685.51
Operating Expenses:		
Accounting/Auditing/Legal/Professional Services		12,459.48 (2)
Building/Office Rental/Storage (El Paso County)		4,442.73
Dues and Meetings		0.00
Equipment Maintenance/Rental		0.00
IT Support		10,130.69 (3)
Office Supplies		2,206.36 (4)
Postage		27.57 (4)
Printing External		953.44 (4)
Telephone		0.00
Travel/Mileage Reimb.		500.00
Miscellaneous		(767.82) (5)
Subtotal		29,952.45
Capital Outlay:		
Software (upgrades/new)		0.00
Computer Hardware Purchases		
Office Furniture		
Misc./Other		
Subtotal		0.00
Total Cash Expenses		81,637.96
NET CASH INCOME		145,099.03
Decrease due to December overpayment-QB error		(609.23)
NET FUNDS PAYABLE TO PUBLIC TRUSTEE SALARY FUND		144,489.80
(1) Includes copies, less revenue adjustments		
(2) Includes \$8,874.48 of Admin/Financial/Legal services provided by El Paso County		
(3) Includes \$5,187.30 of IT support provided by El Paso County		
(4) Includes pass-through charges to Attorneys		
(5) Includes \$106.95 misc. expenses minus \$874.77 of accruals/prepays		

El Paso County
Public Trustee
Quarterly Report of Receipts
2ND QUARTER 2020

RELEASES OF DEEDS OF TRUST

April 57,360.00
May 66,060.00
June 83,025.00
206,445.00

TOTAL RELEASES

13,742

FORECLOSURE FEES

April 8,751.95
May 7,307.90
June 4,204.32
20,264.17

TOTAL FORECLOSURES

44 - Opened
140 - Closed

REVENUE ADJUSTMENTS

April 0.00
May (5.00)
June 0.10
(4.90)

INTEREST

April 11.25
May 10.51
June 10.96
32.72

MISCELLANEOUS

April 0.00
May 0.00
June 0.00
0.00

TOTAL REVENUE 2ND QUARTER

226,736.99

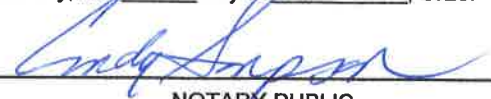
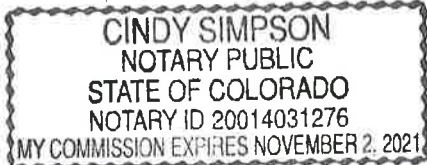
TOTAL CASH RECEIPTS

226,736.99



Mark Lowderman, PUBLIC TRUSTEE

Subscribed and sworn to before me by Mark Lowderman as Public Trustee, El Paso County, this 16TH day of NOV., 2020.



NOTARY PUBLIC

1675 Garden of the Gods Rd Ste 2100
Colorado Springs, CO 80907

APPROVED: _____
CHAIRMAN, EL PASO COUNTY BOARD OF COMMISSIONERS

DATE: _____

ATTEST: _____
DEPUTY COUNTY CLERK

El Paso County
Public Trustee
Quarterly Report of Expenses
2ND QUARTER 2020

Total <u>Cash</u> Receipts 2nd Quarter	226,736.99
Total <u>Cash</u> Expenses 2nd Quarter	<u>(81,637.96)</u>
	145,099.03
 Over payment of December 2019	 609.23
 Total Due to PT Salary Fund	 <u>144,489.80</u>

Expenses	Amount	Remarks
Computer & Internet	1,871.39	April
Computer & Internet	1,229.33	May
Computer & Internet	1,842.67	June
 Postage	 (16.47)	 April
Postage	(36.97)	May
Postage	81.01	June
Office Supplies & Printing	424.98	April
Office Supplies & Printing	2,707.43	May
Office Supplies & Printing	27.39	June
		(costs charged to attorneys)
 Other Expenditures	 0.00	 Equip rental/maint, accounting, travel/meetings/mileage, publications & misc.
Other Expenditures	2,085.00	Equip rental/maint, accounting, publications & misc.
Other Expenditures	2,106.95	Equip rental/maint, accounting, travel/meetings/mileage, publications & misc.
Sub-Total	<u>12,322.71</u>	
 Expenses to be paid to El Paso County:		
Salaries, Employer Taxes, Insurances & Benefits	17,228.54	April
Salaries, Employer Taxes, Insurances & Benefits	17,228.56	May
Salaries, Employer Taxes, Insurances & Benefits	17,228.41	June
County Provided Services	6,168.17	Expenses
County Provided Services	6,168.17	for Building, Utilities, IT &
County Provided Services	6,168.17	Admin. support, etc.
Sub-Total	<u>70,190.02</u>	
TOTAL GROSS EXPENSES	<u>82,512.73</u>	
 Adjustments		
Prepaid expenses & accruals	<u>(874.77)</u>	
TOTAL <u>CASH</u> EXPENSES	<u>81,637.96</u>	

Reserve Requirement for 2020	416,628.37
Account Balance	416,628.37
Amount due from Reserve Acct	0.00

2ND QUARTER 2020
EXCESS FUNDS DUE
Public Trustee Salary Fund

2nd Quarter 2020 <u>Cash</u> Receipts	226,736.99
2nd Quarter 2020 Cash Expenses	<u>(81,637.96)</u>
Increase in 2020 Reserve requirement	0.00
less total over paid to Salary fund 4qtr	<u>(609.23)</u>
Total Due to PUBLIC TRUSTEE SALARY FUND for 2nd Quarter Excess Funds	<u>144,489.80</u>

Alternate Calculations:

Operating Account Balance 06/30/2020	332,880.95
Amount due for Release revenue	13,437.00
Foreclosure Revenue due to Operating Account	4,283.91
2nd Quarter Reserve Acct Interest due to Operating Account	32.72
Total Due to PUBLIC TRUSTEE SALARY FUND for 1st Quarter Excess Funds	(178,423.71)
Less 2nd Quarter payables yet to be paid (see attached)	<u>(27,721.07)</u>
	<u>144,489.80</u>

Difference 0.00

El Paso County
Public Trustee
Payables
as of June 30, 2020

2nd Quarter 2020 Payables

206,144.78

El Paso County	23,619.99
FirstBank(Credit Card)	651.08
Lukava Consulting	900.00
RubinBrown	2,000.00
The Shafer Group	550.00
Due County	178,423.71

206,144.78

Difference 0.00