

**2022 FIRST QUARTERLY PUBLIC TRUSTEE REPORT
FOR EL PASO COUNTY**

INCOME		1st Qtr	
1st Quarter Release Total:	13,116		
Release Income after Recording Fees		199,155.00	
1st Quarter Foreclosure Total:	152		
Foreclosure Income from Statutory Fees		27,341.32	
Other Foreclosure Income			
Miscellaneous		90.00	(1)
Interest Earned on Balances		10.69	
Total Cash Income		226,597.01	
EXPENSE			
Personnel:			
Public Trustee Salary		2,884.35	
Staff Salaries		57,800.02	(6)
Temporary Labor		0.00	
FICA Contribution		4,450.63	
Medicare Taxes		0.00	
Retirement Plans		5,895.62	
Medical Insurance		12,188.10	
Misc. Fringe Benefits		261.00	
Misc./Other		3,011.28	
Subtotal		86,491.00	
Operating Expenses:			
Accounting/Auditing/Legal/Professional Services		9,630.50	(2)
Building/Office Rental/Storage (El Paso County)		1,515.00	
Dues and Meetings		910.00	
Equipment Maintenance/Rental		5,040.49	
IT Support		5,346.00	(3)
Office Supplies		497.41	(4)
Postage		135.52	(4)
Printing External		987.69	(4)
Telephone		0.00	
Travel/Mileage Reimb.		0.00	
Miscellaneous		3,470.94	(5)
Subtotal		27,533.55	
Capital Outlay:			
Software (upgrades/new)		0.00	
Computer Hardware Purchases			
Office Furniture			
Misc./Other			
Subtotal		0.00	
Total Cash Expenses		114,024.55	111266.3 2,758.25
NET CASH INCOME		112,572.46	
Increase Reserve Account due to 2021 reserve requirements		(52,291.63)	
NET FUNDS PAYABLE TO PUBLIC TRUSTEE SALARY FUND		60,280.83	
(1) Includes copies, less revenue adjustments			
(2) Includes \$9,630.50 of Admin/Financial/Legal services provided by El Paso County			
(3) Includes \$5,346.00 of IT support provided by El Paso County			
(4) Includes pass-through charges to Attorneys			
(5) Includes \$36.00 misc. expenses plus \$2,758.25 of accruals/prepays			
(6) Includes \$2,417.29 accrual adjustment for unpaid wages at year-end			

El Paso County
Public Trustee
Quarterly Report of Receipts
1ST QUARTER 2022

RELEASES OF DEEDS OF TRUST

January	72,195.00
February	64,680.00
March	62,280.00
	<u>199,155.00</u>

TOTAL RELEASES

13,116

FORECLOSURE FEES

January	7,101.32
February	5,185.00
March	15,055.00
	<u>27,341.32</u>

TOTAL FORECLOSURES

152 - Opened

70 Closed

REVENUE ADJUSTMENTS

January	0.00
February	0.00
March	0.00
	<u>0.00</u>

INTEREST

January	3.68
February	3.33
March	3.68
	<u>10.69</u>

MISCELLANEOUS

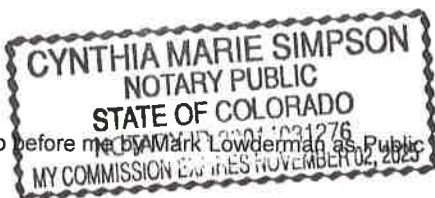
January	0.00
February	0.00
March	90.00
	<u>90.00</u>

TOTAL REVENUE 1ST QUARTER

226,597.01

TOTAL CASH RECEIPTS

226,597.01



Mark Lowderman, PUBLIC TRUSTEE

Subscribed and sworn to before me by Mark Lowderman as Public Trustee, El Paso County, this 29TH day of JUNE, 2022.

NOTARY PUBLIC

1675 Garden of the Gods Rd Ste 2100
Colorado Springs, CO 80907

APPROVED: _____

CHAIRMAN, EL PASO COUNTY BOARD OF COMMISSIONERS

DATE: _____

ATTEST: _____

DEPUTY COUNTY CLERK

El Paso County
Public Trustee
Quarterly Report of Expenses
1ST QUARTER 2022

Total <u>Cash</u> Receipts 1st Quarter	226,597.01
Total <u>Cash</u> Expenses 1st Quarter	<u>(114,024.55)</u>
1st QTR EXCESS REVENUE	112,572.46
Increase of Reserve requirement for 2022	52,291.63 ##
Total Due to PT Salary Fund	<u>60,280.83</u>

<u>Expenses</u>	<u>Amount</u>	<u>Remarks</u>	<u>Date</u>
Computer & Internet	1,751.33	January	
Computer & Internet	1,691.42	February	
Computer & Internet	1,597.74	March	
Postage	85.22	January	
Postage	20.45	February	
Postage	29.85	March	
Office Supplies & Printing	1,072.70	January	(costs
Office Supplies & Printing	85.48	February	charged to
Office Supplies & Printing	326.92	March	attorneys)
Other Expenditures	1,134.83	Professional fees & office removal.	
Other Expenditures	257.91	Professional fees.	
Other Expenditures	229.95	Professional fees & misc.	
Sub-Total	<u>8,283.80</u>		
Expenses to be paid to El Paso County:			
Salaries, Employer Taxes, Insurances & Benefits	28,572.77	January	
Salaries, Employer Taxes, Insurances & Benefits	28,959.19	February	
Salaries, Employer Taxes, Insurances & Benefits	28,959.04	March	
County Provided Services	5,497.17	Expenses	
County Provided Services	5,497.16	for Building, Utilities, IT &	
County Provided Services	5,497.17	Admin. support, etc.	
Sub-Total	<u>102,982.50</u>		
TOTAL GROSS EXPENSES	<u>111,266.30</u>		
Adjustments			
Prepaid expenses & accruals	<u>2,758.25</u>		
TOTAL <u>CASH</u> EXPENSES	<u>114,024.55</u>		

Reserve Requirement for 2022	485,986.03
Account Balance	433,694.40
Amount owed from Reserve Acct	(52,291.63) ##

1ST QUARTER 2022
EXCESS FUNDS DUE
Public Trustee Salary Fund

1st Quarter 2022 <u>Cash</u> Receipts	226,597.01
1st Quarter 2022 Cash Expenses	(114,024.55)
Increase in 2022 Reserve requirement	(52,291.63)
Total Due to PUBLIC TRUSTEE SALARY FUND for 1st Quarter Excess Funds	<u>60,280.83</u>

Alternate Calculations:

Operating Account Balance 03/31/22	232,718.41
Amount due for Release revenue	15,654.51
Foreclosure Revenue due to Operating Account	9,119.00
Increase in reserve requirement	(52,291.63)
Accounts receiveable	(97,329.84)
1st Quarter Reserve Acct Interest due to Operating Account	10.69
<u>Payables to be paid:</u>	
Less 1st Quarter payables yet to be paid (see attached)	<u>(47,600.31)</u>
	<u>60,280.83</u>

Difference (0.00)

El Paso County
Public Trustee
Payables
as of March 31, 2022

1st Quarter 2022 Payables

47,600.31

El Paso County	34,919.55
FirstBank(Credit Card)	383.49
Lukava Consulting	900.00
El Paso County	10,994.33
Office Depot	402.94

47,600.31

Difference 0.00