

El Paso County  
Public Trustee  
Quarterly Report of Receipts  
1ST QUARTER 2021

**RELEASES OF DEEDS OF TRUST**

January 99,165.00  
February 109,230.00  
March 136,725.00  

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**345,120.00**

**TOTAL RELEASES**

**23,008**

**FORECLOSURE FEES**

January 3,670.00  
February 4,300.00  
March 4,105.00  

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**12,075.00**

**TOTAL FORECLOSURES**

**21 - Opened  
98 - Closed**

**REVENUE ADJUSTMENTS**

January 1.25  
February 0.00  
March (11.00)  

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**(9.75)**

**INTEREST**

January 9.93  
February 9.59  
March 11.30  

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**30.82**

**MISCELLANEOUS**

January 0.00  
February 0.00  
March 0.00  

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**0.00**

**TOTAL REVENUE 1ST QUARTER**

**357,216.07**

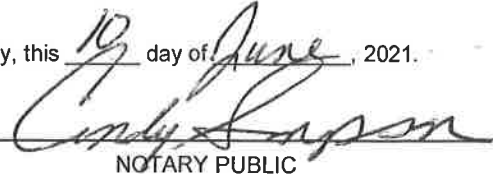
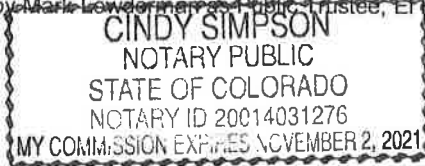
**TOTAL CASH RECEIPTS**

**357,216.07**



Mark Lowderman, PUBLIC TRUSTEE

Subscribed and sworn to before me by Mark Lowderman, Public Trustee, El Paso County, this 19 day of June, 2021.



NOTARY PUBLIC

1675 Garden of the Gods Rd Ste 2100  
Colorado Springs, CO 80907

**APPROVED:** \_\_\_\_\_  
CHAIRMAN, EL PASO COUNTY BOARD OF COMMISSIONERS

**DATE:** \_\_\_\_\_

**ATTEST:** \_\_\_\_\_  
DEPUTY COUNTY CLERK

**2021 FIRST QUARTERLY PUBLIC TRUSTEE REPORT  
FOR EL PASO COUNTY**

INCOME			1st Qtr	
1st Quarter Release Total:		<b>23,008</b>		
Release Income after Recording Fees			345,120.00	
1st Quarter Foreclosure Total:		<b>21</b>		
Foreclosure Income from Statutory Fees			12,075.00	
Other Foreclosure Income				
Miscellaneous			(9.75)	<b>(1)</b>
Interest Earned on Balances			30.82	
<b>Total Cash Income</b>			<b>357,216.07</b>	
EXPENSE				
<b>Personnel:</b>				
Public Trustee Salary			2,884.35	
Staff Salaries			55,035.34	<b>(6)</b>
Temporary Labor			0.00	
FICA Contribution			4,220.02	
Medicare Taxes			0.00	
Retirement Plans			4,573.39	
Medical Insurance			11,761.14	
Mics. Fringe Benefits			262.38	
Misc./Other			2,636.28	
<b>Subtotal</b>			<b>81,372.90</b>	
<b>Operating Expenses:</b>				
Accounting/Auditing/Legal/Professional Services			10,032.99	<b>(2)</b>
Building/Office Rental/Storage (El Paso County)			1,660.50	
Dues and Meetings			0.00	
Equipment Maintenance/Rental			0.00	
IT Support			11,638.12	<b>(3)</b>
Office Supplies			407.49	<b>(4)</b>
Postage			81.49	<b>(4)</b>
Printing External			(24.16)	<b>(4)</b>
Telephone			0.00	
Travel/Mileage Reimb.			0.00	
Miscellaneous			3,611.15	<b>(5)</b>
<b>Subtotal</b>			<b>27,407.58</b>	
<b>Capital Outlay:</b>				
Software (upgrades/new)			0.00	
Computer Hardware Purchases				
Office Furniture				
Misc./Other				
<b>Subtotal</b>			<b>0.00</b>	
<b>Total Cash Expenses</b>			<b>108,780.48</b>	
<b>NET CASH INCOME</b>			<b>248,435.59</b>	
Decrease Reserve Account				
due to 2020 reserve requirements			(17,066.03)	
<b>NET FUNDS PAYABLE TO PUBLIC TRUSTEE SALARY FUND</b>			<b>231,369.56</b>	
<p>(1) Includes copies, less revenue adjustments</p> <p>(2) Includes \$10,032.99 of Admin/Financial/Legal services provided by El Paso County</p> <p>(3) Includes \$6,323.25 of IT support provided by El Paso County</p> <p>(4) Includes pass-through charges to Attorneys</p> <p>(5) Includes \$1,043.18 misc. expenses plus \$2,567.97 of accruals/prepays</p> <p>(6) Includes \$4,138.72 accrual adjustment for unpaid wages at year-end</p>				

El Paso County  
Public Trustee  
Quarterly Report of Expenses  
1ST QUARTER 2021

Total <u>Cash</u> Receipts 1st Quarter	357,216.07
Total <u>Cash</u> Expenses 1st Quarter	<u>(108,780.48)</u>
<b>1st QTR EXCESS REVENUE</b>	<b>248,435.59</b>
<b>Increase of Reserve requirement for 2021</b>	<b>17,066.03 ##</b>
<b>Total Due to PT Salary Fund</b>	<b><u><u>231,369.56</u></u></b>

<u>Expenses</u>	<u>Amount</u>	<u>Remarks</u>	<u>Date</u>
Computer & Internet	1,823.30	January	
Computer & Internet	938.84	February	
Computer & Internet	2,552.73	March	
Postage	50.27	January	
Postage	14.38	February	
Postage	16.84	March	
Office Supplies & Printing	47.15	January	(costs
Office Supplies & Printing	24.38	February	charged to
Office Supplies & Printing	335.96	March	attorneys)
Other Expenditures	76.20	Professional fees & office removal.	
Other Expenditures	743.43	Professional fees.	
Other Expenditures	199.39	Professional fees & misc.	
<b>Sub-Total</b>	<b><u>6,822.87</u></b>		
<b>Expenses to be paid to El Paso County:</b>			
Salaries, Employer Taxes, Insurances & Benefits	26,984.64	January	
Salaries, Employer Taxes, Insurances & Benefits	27,194.07	February	
Salaries, Employer Taxes, Insurances & Benefits	27,194.19	March	
County Provided Services	6,005.58	Expenses	
County Provided Services	6,005.58	for Building, Utilities, IT &	
County Provided Services	6,005.58	Admin. support, etc.	
<b>Sub-Total</b>	<b><u>99,389.64</u></b>		
<b>TOTAL GROSS EXPENSES</b>	<b><u><u>106,212.51</u></u></b>		
<b>Adjustments</b>			
Prepaid expenses & accruals	<u>2,567.97</u>		
<b>TOTAL <u>CASH</u> EXPENSES</b>	<b><u><u>108,780.48</u></u></b>		

<b>Reserve Requirement for 2021</b>	<b>433,694.40</b>
<b>Account Balance</b>	<b>416,628.37</b>
<b>Amount owed from Reserve Acct</b>	<b>(17,066.03) ##</b>

1ST QUARTER 2021  
EXCESS FUNDS DUE  
Public Trustee Salary Fund

<b>1st Quarter 2021 <u>Cash</u> Receipts</b>	<b>357,216.07</b>
1st Quarter 2021 Cash Expenses	(108,780.48)
Increase in 2021 Reserve requirement	(17,066.03)
<b>Total Due to PUBLIC TRUSTEE SALARY FUND for 1st Quarter Excess Funds</b>	<b><u>231,369.56</u></b>

**Alternate Calculations:**

Operating Account Balance 03/31/21	254,170.86
Amount due for Release revenue	24,904.00
Foreclosure Revenue due to Operating Account	4,151.93
Increase in reserve requirement	(17,066.03)
Accounts receiveable	(28.00)
1st Quarter Reserve Acct Interest due to Operating Account	30.82
<u>Payables to be paid:</u>	
Less 1st Quarter payables yet to be paid (see attached)	<u>(34,794.02)</u>
	<b><u>231,369.56</u></b>

Difference 0.00

El Paso County  
Public Trustee  
Payables  
as of March 31, 2021

**1st Quarter 2021 Payables**

**34,794.02**

El Paso County	33,268.89
FirstBank(Credit Card)	397.30
Lukava Consulting	900.00
Lexis Nexis	108.43
Office Depot	83.98
Ricoh	35.42

**34,794.02**

Difference 0.00